

JRCS and BHNC Members:

I am extremely pleased to have been chosen by my friend, Charlie, to represent him in selling his half dollars. We spent many enjoyable years putting them together traveling to national shows and auctions. As I have often said, "the friends you make in numismatics are worth much more than the coins".

The collection consists of 62 coins of which 35 sport the coveted "green bean" of CAC approval. Many of these coins were purchased raw before the advent of registry sets. We sent them to PCGS some time ago and recently to New Jersey for CAC consideration. We are both very proud of the results and are excited to offer them to the next owners.

We will begin taking orders beginning on Friday April 11 at NOON EDT. If you are ordering more than one coin, please list them in the order of your preference. This will allow us to distribute the coins that have multiple orders to as many collectors as possible. We will also be attending the upcoming CSNS show in Chicago April 23-26 where the remaining coins will be displayed for sale.

One coin was found to have hidden graffiti in an NGC holder, the 1806 O112 6 over inverted 6 marriage. We have elected to submit it back to NGC to be removed from the marketplace through their guarantee program. Charlie has also decided to retain two coins from the collection for "old times sake". These two coins are identified by retained by Charlie in the pricing column.

If anyone has questions about the coins, I will be happy to answer them via either email or phone. Should anyone want to personally inspect them in Cincinnati before the CSNS show you can make an appointment with me.

Thanks to all the collectors who have already expressed interest in the set and to those of you who will consider some of the coins for purchase.

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## A Short Collecting History

It seems as though I was always a collector. Of course, I loved the Yankees and collected baseball cards. Unfortunately, when I went to college, my mother threw them all out... My grandfather gave me a few silver dollars and my collecting gene was fired up and ready to go. Spare change and trips to the grocery store in order to exchange a silver quarter for pennies...Whitman folder, of course! My fledgling collection was stolen when I was in the 6th grade, ending my efforts for the next 20 years.

In the early 80's, I went to the local mall and into a coin shop, where I first met Brad Karoleff. This led to 45 years of numismatic entertainment. Initially, I collected anything that looked shiny, without any purpose or direction. I soon found Helen and Don Carmody at the Detroit ANA in 1984. I began collecting Commems in earnest. I even collected Commem memorabilia, speaking often with Larry Shepherd, since there were no price guides. I even edited the *Commemorative Trail* for a couple of years.

In 1989, the bottom dropped out of the coin market and Commems unfortunately tanked, never to recover. Depressed, I sat down with my mentor and lifetime friend Brad.

Time for a little come to Jesus moment: "Do you want to continue to be an accumulator or a serious collector? If you're serious, you actually have to pick a series to collect, buy the books, talk with the experts and become a real numismatist!" Hmmm...

Brad and I discussed several options. He was already an expert in early Federal coinage and I loved early American history. Brad's primary field of knowledge and collecting was Capped Bust Half Dollars. However, there were too many collectors to count and I, as a novice, would be last in line for anything cool. I couldn't afford Bust Dollars, and the Quarters were too rare. That left the Dimes - I had found a home! There were over 120 marriages, a new reference book, **Early United States Dimes, 1796-1837** and ready access to two of its authors: Russ Logan and Dave Davis.

I joined JRCS, Russ took pity on me and I became the worst novice he ever educated. Brad began the slow process of teaching me the intricacies of originality and eye appeal. We even sat down at dinner one time and created a formula for determining fair value for a MS-64 coin. It turned out to be spot on.

In 1992, Russ even bid for me in the Stack's Subjack sale of his Bust Dime collection. Bill was one of the four authors of the Dime Book. This jump started my collection, which I sold intact, through Brad, 30 years later.

During this time, I also developed an extensive collection of numismatic literature. My primary focus was in the various iterations of the Bangs auction house in NYC. Bangs began auctioning numismatic literature in the 1840's and I collected their catalogues dated through the 1880's. Thanks to advice from my friend Michael Sullivan, I sold my collection through the 3 main numismatic literature dealers in 2012 and 2013. Timely, in that the Newman Numismatic Portal opened in 2014. The Portal proved to be a fantastic success, a vast storehouse of essentially all American

numismatic literature. It also degraded the monetary value of much of that literature.

My first Draped Bust half was acquired at the Atlanta ANA in August of 2001. I fell in love with the design - I still believe it is the most beautiful silver coin our Mint has ever produced. Of course, also being a bibliophile, I already owned several Overton reference books and began to study the halves in earnest. My goal was to collect PCGS - XF, eye appealing coins with original surfaces. That was a lofty goal though not always possible. There are now 63 of the Overton marriages in my collection. As a dedicated collector and student of the series, I joined the BHNC (Bust Half Nut Club) as member #210, in February of 2013.

This year I turned 75 and it now seems to be an appropriate time to sell my collection. I was also aware that finding the coins that met my standards was becoming increasingly frustrating. As I studied the numbers of extant coins, (rf. **JR Journal** Vol. 34, Issue 3, Whole # 103) by Brad Karoleff, I discovered that the population of CAC approved coins that I needed, was frighteningly sparse - many times in the single digits. We all know that PCGS and NGC can grade coins well but I was searching for the best available for the grade.

Therefore, my Draped Bust Half Dollar collection is ready for distribution and it is time to explore other numismatic adventures. As with all numismatists, we are merely temporary custodians, enjoying our acquisitions until their transfer to other appreciative owners.

My mantra, which I hope will be yours: **Find something rewarding!**

DATE	OVERTON	GRADE	CERT #	DESCRIPTION	PRICE
1801  #849	O101 R2	PCGS VF25	21358613	Nice original even silver/grey color with hints of luster remaining in protected areas. Surface marks consistent with the grade, with some ancient light hairlines over the end of the bust. Well struck for an 1801. A great addition to a date, Redbook or marriage set.	\$3750
1801  #908	O102 R4	PCGS VG10 CAC	26349134	Circulated cameo appearance with charcoal fields and lighter silver devices. Couple ancient hairline scratches consistent with the grade. A rare opportunity to add a CAC approved scarce marriage.	\$2500
1802  #886	O101 R2	PCGS F12 CAC	26349135	Great original coin for a Fine grade with a light circ cameo appearance. Medium coloration with slightly lighter devices. Again, some ancient marks consistent with the grade. As with the prior two, nothing distracting. Another coin great for date and/or marriage collectors.	\$3300
1803  #769	O101 R3	PCGS VF25 CAC	39592224	Wow, great look for a VF coin! Hints of luster remain in the protected areas. Uniform coloration and surface quality both obverse and reverse. Early die state and nicely struck. A premium VF of the Large 3, 12 arrow type. You will NOT be disappointed.	\$1500
1803	O102a R4-	PCGS XF40 CAC	30041046	A beautiful CAC approved example from a Downey sale. Even medium charcoal color with a few random tics with a couple toning breaks at the shoulder and hairline on the	\$2900

				obverse. A rare opportunity to obtain a XF CAC DBH.	
1803 #806	O103 R2	PCGS VF35 CAC	21140871	Even charcoal color with light silver highlights on only the highest points of the devices. Another nicely struck example of the large 3 type.	\$1900
1803 #920	O104 R3	PCGS VF30 CAC	39592225	A very pleasing example of the small 3 date. Even silver/grey color with golden highlights in the protected areas. Old ANACS VF35 tag included. As is common with the Horning collection but uncommon on most bourse floors, this coin has impeccable surfaces.	\$2000
1805/4 #774	O101 R4-	PCGS VF30	39592226	Medium dark even charcoal color throughout. Purchased from Steve Fischer at FUN 2002. Reverse has gold highlights in protected areas. Bold underdigit. Fantastic strike showing complete clouds and stars.	\$3250
1805/4 #916	O103a R5+	PCGS F12	13537463	Dark charcoal color evenly distributed over the surfaces. Well defined "pie" die crack at stars 1-2 and from the nose to star 8. Bold overdate. Weakly struck at 12:00 obverse and 6:00 reverse. Bold overdate and die crack. Charlie purchased this from HLRC.	\$3500
1805 #907	O104 R5-	PCGS XF40	25055613	Light silver/grey color with ample luster remaining in the hair, stars and throughout the reverse. If you like "dirty" silver, you will love this coin. This coin pedigrees back to Tim Osborne.	\$3100
1805	O105 R6-	PCGS VG8 CAC	39592227	Another evenly charcoal colored coin with lighter highlights on the devices. The	

#819				"rim nicks" showing on the obverse are actually the edge lettering coming over the rim. Fully developed CUD over TE. This is actually the PCGS plate coin for the marriage.	\$1500
1805  #936	O105a R6-	PCGS VF30	31407638	Nicely colored with gold and blue highlights around the stars, date and legend. Ex: Summers collection as noted on the PCGS insert. Fully developed CUD!, but the crack at ITE is not heavy. From Legend Auctions sale 45.	\$4000
1805  #921	O106 R4-	PCGS XF40	28318281	Nice even color with heavier toning at the edge highlighting the central design. This is another coin exhibiting the "look" Charlie loves. No lighter silver "stacking mark" on the bust as is seen on many of the DB half dollars. Underling luster as is required on XF's.	\$2650
1805  #897	O107 R5	PCGS XF40 CAC	11988652	A small 5 variety and another beautiful evenly toned coin that is sporting the coveted "green bean". Luster remains throughout when tilted in direct light, just what you would expect from an original XF coin.	\$3800
1805  #864	O109a R4-	PCGS VF det cleaned	39592228	One of a group of coins submitted to PCGS from Charlie's "raw" coins obtained before certification was as necessary as it is now. This is the first one that came back details. Ex: Jules Reiver. Not an ugly coin, it would have fit in most pre-slab collections. Well defined reverse die crack.	\$950
1805	O110 R5+	PCGS XF45	37510446	Dark toning around the periphery with lighter centers.	



#943				Some luster remains. Obviously stored for a long time in an album which caused the toning pattern. Formerly from a Downey sale.	\$3200
1805 #906	O111 R3	PCGS VF20 CAC	26349137	Lighter silver/grey color exhibiting the “flatter” silver color on the face and bust seen on so many of these halves giving it an almost “dusty” circulated cameo look.	\$1400
1805 #888	O112 R2	PCGS VF35 CAC	29893467	Obverse is a nice silver color with ample dirt remaining. Thank goodness no one decided to “clean” it off causing bright spots. The reverse is darker with an even charcoal color. This one exhibits the “green bean” approval.	\$1900
1805	O112 R2	PCGS VF20 CAC	13812373	Another medium silver/grey coin with golden highlights. This coin is Ex: Reiver and from a Downey sale. The 18 in the date is missing due to the retained cud forming on the reverse at ATES. Interesting die state for the advanced collector. This one also has the “green bean” approval.	\$3000
1805 #947	O113 R4+	PCGS XF45 CAC	38189011	Charcoal fields exhibiting ample golden highlights. Miss Liberty radiates out from the darker field to create a 3D effect. Reverse is slightly lighter in color overall but retains the same golden hues in the protected areas. A very worthy recipient of the CAC sticker.	Retained By Charlie
1805	O113a R4+	NGC F15 CAC	910791-009	Charlie has a note on this coin “truly a VF20” and I cannot disagree. There is a LOT of meat here for a F. Evenly	\$1000

#804				colored with dirt remaining in all the right places. There is no cud or die crack at AME.	
1806/5 #867	O101 R3	PCGS XF40 CAC	90055274	Another coin with beautiful surfaces. Charcoal coloring with golden highlights in the protected areas. Reverse a little darker- still nice.	\$3000
1806/5 #883	O102 R4-	PCGS VF20 CAC	16533019	A coveted CAC approved coin exhibiting the color and surfaces both Charlie and CAC like. Reverse weakly struck at 1:00 opposite the end of the bust. Very clean for a VF20 coin. It would be hard to duplicate this look on a VF20 coin.	\$1300
1806/5 #863	O103 R2	PCGS XF45	10897143	This XF coin exhibits ample luster along with subtle shades of gold and blue. A well struck coin that will fit in most anyone's set. If you are a luster buyer this coin is for you!	\$3150
1806/5 #932	O103a R4	PCGS VF35 CAC	21345037	Another CAC approved coin from the Horning collection. This one is smokey toning over almost mark free surfaces with light gold highlights. The die crack at star one shows prominently.	\$2100
1806/5 #773	O104 R4	NGC XF40 CAC	549854-004	A very early die state coin showing luster under even grey surfaces with light golden highlights. A fine example of the rarest 06/5 marriage. Pretty!	\$3100
1806 #836	O105 R2	PCGS VF20 CAC	39592229	A very nice example exhibiting original lighter silver/grey color. Charlie thought PCGS under graded this coin and I agree. When is the last time you saw true mint luster on a VF? What a great type coin!	\$1500

1806  #814	O106 R3	PCGS VF25 CAC	39592230	Nice even color, as most of Charlie's coins, with dirt remaining in the crevasses giving the coin depth. Great cheek lacking the lighter silver highlight that you find on many of these half dollars. Reverse "dirtier" with more luster.	\$1150
1806  #816	O107a R4+	PCGS VF Detail CL	39592231	A little too glossy under the darker toning to garner a straight grade. Still a very acceptable coin for many collectors. Die crack top of UNITED is very light.	\$700
1806  #930	O109 R1	PCGS XF40 CAC	32149132	Wow, this CAC approved XF really faces up nicely. Blue Raymond toning around the stars highlights the lighter more golden center of the coin. Reverse slightly lightly struck, toned like the obverse but with more luster.	\$2800
1806  #935	O109a R3	PCGS XF45 CAC	30625847	Charlie loved the XF halves, especially those with a CAC sticker! Lumpy die crack at star 12 as required for the "a" designation. Lighter silver/grey color with some darker toning around the stars. Ample luster as you would expect. Reverse a lighter silver color with subtle blue/gold highlights.	\$3250
1806  #931	O110 R6-	PCGS VF25	36846094	A very tough die marriage! The celebrated Elephant trunk, so named for the die crack from Liberty's nose to the edge between stars 10-11. The field around the die crack is beginning to separate into two levels. Obverse a lighter silver color than many of Charlie's halves. The reverse is slightly darker. A wonderful straight grade example of a rare and	\$6000

				popular marriage that will fit in any advanced Overton collection.	
1806       #805	O111a R3	PCGS F15 CAC	395922232	6 over inverted 6 variety. We were disappointed with the PCGS grade on this coin as it clearly has VF detail. The inverted 6 clearly shows as does the bisecting obverse die crack. The CUD at TED clearly shows high above the rim and is a very light silver color due to the exposure to rubbing, being so exposed over the protection of the rim. A neat coin for the LDS group.	\$1850
1806       #937	O111b R6+ (?)	PCGS VF35	34884324	6 over inverted 6 variety, this one with two reverse CUDS. This was one of Charlie's favorite marriage/die state combinations. He wrote an article in the JRJ concerning this advanced die state. This coin is a lighter silver color with minor surface marks. PCGS may have been a little generous on this one, but it is an INTERESTING and RARE die state. The CUDS tower over the rim and, thusly, are a lighter color than the rest of the coin. All the better to see you my dear.....	\$6000
1806       #781	O112 R4	NGC VF35	563031-007	6 over inverted 6 variety. A light silver/grey color that is evenly distributed over the surfaces. Both die cracks are well formed and the reverse displays a nice strike. Some luster remaining in the protected areas.	Return To NGC For Guarantee Adjustment
1806	O113 R5	PCGS XF40	34485626	A very nicely struck obverse displaying a VERY even color. There is a slight slag mark near	

#911				Liberty's eye under the toning, but the cheek is fully struck without the distracting envelope flatness. Reverse is weakly struck opposite the bust and as nicely toned as the obverse with underlying luster.	\$3300
1806  #933	O114a R4	PCGS XF45	81200695	This attractive XF displays ample luster for the grade. The lower quadrant of the obverse is slightly lighter in color. In the 1960's some may have been influenced to stretch this to an AU. The reverse die crack is magnificent dividing the coin in half with ample field displacement. LDS aficionados will love this coin.	\$3150
1806  #772	O115 R1	PCGS XF40 CAC	39819126	Another coin in Charlie's favorite grade of XF. This coin is a little darker but has deep blue highlights around the rim blended with the ample luster. The reverse is even nicer with more luster and color. Exceptionally well struck. Charlie has noted this as an EDS and obtained it from a Downey sale, ANA 2001.	\$2800
1806  #905	O116 R3	PCGS VF35 CAC	16091955	Another coin where CAC came knocking. Grey dirt surfaces hide some luster remaining on this choice VF. Prominent obverse die cracks as normal for this marriage.	\$1600
1806  #853	O117 R5	NGC VG10	1968074- 013	NGC was influenced by the typical blunt strike on the obverse as the reverse has ample detail for a F15 coin. Again, as with most of Charlie's coins, this one exhibits even color.	\$575

1806  #782	O118a R3	PCGS VF30 CAC	39592234	Here is another VF coin that displays luster with blue highlights. Even medium charcoal color throughout. An old ANACS label as XF 40. I would likely split the two and call it a 35. Beautiful bisecting reverse die crack for the late die state connoisseur. MUCH nicer than the VF30 sold at HA in January.	\$1500
1806  #813	O119a R5-	PCGS VF35 CAC	39592235	What a beautiful coin! Charlie had graded this one an XF40+. Honey/gold underlying color with lustrous surfaces with an even dirty grey color. This will be a welcomed addition to anyone's collection.	Retained by Charlie
1806  #882	O120 R3	NGC XF45	3584655-002	This coin is a lighter silver/grey color with underlying luster and a very nice strike. Liberty's cheek shows no evidence of envelope burn. Again, not to be like a broken record but as with most of Charlie's coins this exhibits NATURAL EVEN toning.	\$2000
1806  #945	O120a R4	PCGS XF40 CAC	12923744	This coin is a slightly glossy lighter silver/grey color but still garnered the coveted CAC sticker. Not as evenly colored as most of Charlie's coins. The reverse shield cud is impossible to miss.	\$2750
1806  #785	O120a R4	PCGS F Detail Cleaned	39592236	A light wiping put this one into the cleaned category at PCGS. Obtained from legendary collector Chrck Erb. Light silver/grey surfaces that are very evenly colored. Reverse advanced die state as required for the "a" designation.	\$500
1806	O121 R4	PCGS XF40	21223942	Dark charcoal color on the obverse, reverse has some gold	

#941	#941			highlights remaining in the protected areas. The reverse exhibits a very impressive, full strike.	\$1900
1806 #912	O123 Prime R6(?)	PCGS XF40	11785646	Even glossy medium grey color with gold highlights. A well struck coin both obverse and reverse. No evidence of the die crack at TED STA making this the coveted Prime die state.	\$3000
1806 #942	O123 R5-	PCGS XF40 CAC	13121118	This coin is lighter silver in color with toning at the edges. Still a very attractive coin for this very scarce die marriage with very mark free surfaces. The reverse is a little darker and has a light die crack mainly visible at the tip of the eagle's right wing.	\$3250
1806 #779	O124 R5+	NGC F15	1617251-012	The popular E/A reverse. NGC was a little generous with this coin as it has obviously had some of the dirt/toning removed from the center of the coin (with a thumb?). Still, a rare and desirable marriage. Sourced from the master cherrypicker, Brian Greer.	\$2750
1806 #786	O126 R7-	PCGS VF Detail Cleaned	39819127	A harsh designation of cleaned on this coin. Charlie had it marked to breakout and try again. This also was purchased from Brian Greer as a straight grade VF25. To PCGS's credit there are some very light HL under the even medium grey toning on this rare half dollar. This coin will not embarrass anyone filling the O126 hole in their collection. Looks better than MANY of the straight grade coins found in auctions and on the bourse of conventions. Look carefully at	\$7000

				this coin before rejecting it for not being a "straight grade".	
1806  #841	O127a R6	PCGS F12	39579072	A Brian Greer trifecta for Charlie. This coin has a slight circ cameo look to the obverse and a light dark streak across the reverse. The obverse die crack is prominent. Overall, a very respectable coin for this rare die marriage.	\$5000
1807  #866	O101 R5	PCGS VF35	15640277	The scarcest of the 1807 marriages save the "newly" discovered O115. Evenly colored light smokey silver/grey patina with no flatness on Miss Liberty.	\$1800
1807  #855	O102 R2	PCGS XF40 CAC	10103622	PCGS may have been a little strict on grading this coin. Obtained from BUST COINAGE where he also notes: PQ with a CH. AU reverse...upgrade potential. I agree, this coin has a good look! Overall, well struck with luster, retaining some dirt in all the right places. Original Overton collectors in the 1960's would have surely traded this one as an AU.	\$3250
1807  #815	O103 R3	PCGS AU Detail Cleaned	39579073	The ancient cleaning is well hidden under the toning. A "net" grade of XF45 would not have been overly surprising. Evenly colored throughout with gold and blue highlights. I've seen uglier coins straight graded-as I'm sure you have also. Maybe a "sleeper" in this sale. A pre-slabbing delightful AU coin.	\$1900
1807  #837	O104 R5-	PCGS VF20 CAC	39579074	A lightly "circ cameo" look. Charlie retained the ANACS VF30 tag. A very attractive	\$1200



				evenly toned VF example of this scarce marriage.	
1807 #787	O105 R1	PCGS VF25	39579075	Darker charcoal color with some lighter silver highlights. Crusty toning around the stars. Average strike for the year but nicer eye appeal than most 25's	\$900
1807 #934	O106 R3	PCGS XF40 CAC	35605201	Light to medium silver/grey color with ample luster throughout. Well struck with a rounded cheek lacking a distracting flat spot seen on so many of these beautiful coins.	\$2300
1807 #946	O107a R5	PCGS VF35	43572781	This is the plate coin for PCGS for the marriage/die state, purchased from Mr. Downey at Fun 2023. Lighter silver color with golden highlights over lustrous surfaces.	\$2300
1807 #811	O108 R4-	PCGS XF40 CAC	39579076	Lighter silver/grey color with luster in the protected areas. Bluntly struck reverse as is normal. Miss Liberty was sunk into the obverse die too deeply thus "sucking" the silver into her bustline instead of the clouds and stars on the reverse. Tons of luster on the reverse. A FUN Downey 2004 purchase. If you love "dirty silver" you will love this coin.	\$2850
1807 #903	O109a R4-	PCGS VF20 CAC	4203371	A lighter silver colored coin in an old green holder. Slightly darker toning at the edges highlighting the central devices. Understandable that CAC loved this coin as much as we did. Another wonderful evenly toned coin.	\$1200
1807	O110 R2	PCGS XF45+ CAC	41960437	Medium charcoal grey color with blue highlights over lustrous surfaces. The reverse is incredible. Lightly PL at the	

#940				periphery framing the central device. This coin was absolutely sold as an AU in the pre-slabbing days. PCGS “copped out” on calling this one AU.	\$3400
1807 #803	O110a R2	NGC XF40 CAC	961929- 002	Even light silver dirt grey surfaces. The “a” die cracks are light but present. Another coin with “the look” that doesn’t turn up much on bourse floors these days.	\$2300
1805	O108 R5	RAW VF20	PLATE COIN	OVERTON PLATE COIN FOR EDITIONS 3 & 4, EX AL C. OVERTON COLLECTION from Sheridan Downey 2013. Evenly colored a little lighter in hand than in the book. Distinctive dark toning mark on the reverse beside U identifies this coin as the plate coin.	\$700
1805	109a	RAW XF Scratched	ERROR	The flip is marked triple struck, but I only see evidence of a double struck obverse only. First strike was about 5% OC and is very evident at the right side of the obverse. Deep toning hides the scratches at top of Miss Liberty’s head and in the clouds and stars on the reverse. The die cracks are bold on the reverse.	
1805	O111	RAW G	ERROR	Glossy dark charcoal colored coin with a prominent arc of dentils visible across both the obverse and reverse. The arc crosses the 5 in the date and extends up into the ribbon. On the reverse they can clearly be seen A1 through OF to the rim. The coin is lightly warped from the second strike.	

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